Request to come out of Inactive Status  
Commercial - Renewal Application

Arkansas Contractors Licensing Board  
4100 Richards Road  
North Little Rock, AR  72117  
Phone 501-372-4661  
Fax 501-372-2247

Licensed Entity Name and License #, as it will appear on license:
___________________________________________________________

Contact information for questions regarding this request:
Name: (Please Print)________________________________
Phone:___________________________________________

SUBMIT THE FOLLOWING WITH THIS APPLICATION:
This application will only be valid for 90 days once received in our office. IF the application is not complete within the 90 days, another filing fee, form, etc will be required.

1. FILING FEE – $50.00 filing fee is required. Fees are non-refundable. Send money order or check made out to CLB or Contractors Licensing Board with this application.

2. Yes__ No__ Do you have one or more employees? If yes, proof of workers compensation insurance is required.

3. Please select the type of Commercial license the entity wishes to hold:

____ Commercial (Restricted – projects less than $750,000)
   Requires: A Compiled financial statement from an Independent CPA must be submitted. The date the financial statement was prepared for, not the date the financial was signed must be less than one year old. The financial statement must include:
   (1) Compiled opinion letter from an Independent CPA
   (2) Balance sheet prepared in accordance with GAAP or on an Income Tax Basis (Accrual Method)
   (3) Footnotes not required

____ Commercial (Projects of any size)
   Requires: A Reviewed or Audited financial statement from an Independent CPA must be submitted. The date financial statement was prepared for, not the date the financial was signed must be less than one year old. The financial statement must include:
   (1) Reviewed or Audited opinion letter from an Independent CPA
   (2) Balance sheet prepared in accordance with GAAP or on an Income Tax Basis (Accrual Method)
   (3) All footnotes to the balance sheet (See Ark. Code Ann. 17-25-304)

Below shows the minimum net worth that must be shown, as well as a positive working capital.

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Heavy Construction</td>
<td>$50,000</td>
</tr>
<tr>
<td>Highway, Railroad, Airport</td>
<td>$50,000</td>
</tr>
<tr>
<td>Municipal &amp; Utility</td>
<td>$50,000</td>
</tr>
<tr>
<td>Building</td>
<td>$50,000</td>
</tr>
<tr>
<td>Light Building</td>
<td>$20,000</td>
</tr>
<tr>
<td>Mechanical</td>
<td>$20,000</td>
</tr>
<tr>
<td>Electrical</td>
<td>$20,000</td>
</tr>
<tr>
<td>Specialty(s)</td>
<td>$5,000</td>
</tr>
</tbody>
</table>

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