

Instructions for Arkansas' **\$15,000 Residential Roofing Registrant** **SURETY Bond**

All **Residential Roofing Registrants** are required to have this bond filed with the Board to have a valid Registration.

AGENTS: (Bond must be identical to the name which will appear on the Registration Certificate. - Company Name and EIN)

Only this prescribed form will be accepted. (Any alterations must have prior approval from the Contractors Licensing Board)

Only an Arkansas Resident or an Arkansas Non-Resident agency, agent, broker or producer that is currently licensed by the Arkansas Insurance Department can execute this surety bond.

Continuation Certificates are not required, as our bonds are continuous until cancelled.

Registrants:

For questions regarding this bond, contact our office at 501-372-4661 or via email at contractors.licensing.board@arkansas.gov



**Arkansas Contractors
Licensing Board**
4100 Richards Road
North Little Rock, AR 72117
Phone: 501-372-4661 Fax: 501-372-2247

**Sarah Huckabee Sanders
Governor**

**Daryl Bassett
Secretary**

\$15,000 Residential Roofing Registrant Surety Bond

(Required by A.C.A. 17-25-604(d)(1))

Effective Date _____ (Continuous Until Cancelled)

Bond Number _____

NOW, therefore, we the undersigned, _____, as **Principal** and _____, as **Surety**, a Surety Company authorized to do business in Arkansas, its successors, assigns, and legal representatives are held firmly bound to the State of Arkansas, the Arkansas Contractors Licensing Board and any person or business sustaining damage within the terms of this bond for payment, in the **Sum of Fifteen Thousand Dollars (\$15,000)**. We bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presence;

WHEREAS, the above bonded Principal has applied to the Arkansas Contractors Licensing Board pursuant to A.C.A. 17-25-604 et. seq., as amended;

WHEREAS, every such contractor is required to comply with all the terms of said Code, and all rules and regulations promulgated by the Contractors Licensing Board pursuant to the authority of said Code, in the performance of contracts in the State of Arkansas;

NOW, THEREFORE, if the Principal, in compliance with Ark. Code Ann. 17-25-604 et. seq., does not engage in an act or omission constituting a breach of construction contract or a contract for the furnishing of labor, materials, or professional services for construction undertaken by the Principal, or does not commit any unlawful act or omission in performing construction, then this obligation shall be void; otherwise it is to remain in full force and effect.

This bond is in full force and effect as to the above statutory, regulatory and procedural obligations of the Principal from this effective date until canceled as set out herein; the Surety shall have the right to cancel this bond at any time by filing written notice with the Arkansas Contractors Licensing Board and the Principal of its intention to so cancel, giving at least sixty (60) days written notice prior to the effective date of the cancellation. This provision, however, shall not operate to relieve, release or discharge the Surety from any liability already accrued or which shall accrue before the expiration of the sixty (60) day period. Regardless of the number of years this bond may remain in force or the number of claims against this bond, the aggregate liability of the Surety for any and all claims, suits or actions under this bond shall not exceed the **sum of Fifteen Thousand dollars (\$15,000)**.

The Surety shall provide the Board with written notice of any payment made in good faith under the Bond within thirty (30) days of such payment. No right of action shall accrue upon or by reason of this bond to or for the use or benefit of anyone whatsoever other than the Board or any person sustaining loss or damage within the terms of this bond for payment.

Witness our hand and seal this _____ day of _____, 20 _____.

Name and Address of Surety Company (Print)

Name and Address of Principal (Print)

Phone Number of Surety

Phone Number of Principal

Principal's Federal ID#

Insurance Company Name or Agent

By: _____
Signature of Principal

Mailing Address

Phone Number

Signature of Agent/Broker/Producer

(Printed Name)

Power of Attorney Signature (if different than above) **or IF Direct Underwriter – Surety Employee Signature**

Effective Date 07/2023 (Residential Roofing Registration)