

INSTRUCTIONS FOR COMPLETION
OF THE \$10,000 CONTRACTORS SURETY BOND

**** This bond is required only for a Commercial Contractors license. ****

ATTENTION AGENTS – issuing the bond:

An Arkansas Resident or an Arkansas Non-Resident agency, agent, broker or producer that is currently licensed by the Arkansas Insurance Department must execute this surety bond. **A copy of your Arkansas insurance license must be attached.**

The bond may be executed solely by the surety company. **An underwriter that works directly for the surety need only sign as Attorney-in-Fact and under your signature "indicate" that you are a "direct underwriter".**

Only this prescribed form will be accepted. Any alterations to this form must have prior approval from the Contractors Licensing Board.

All Principal, Surety and Agent information requested on this form must be provided.

Agents: Please note that continuation certificates are not required as are bonds are continuous until cancelled.

CONTRACTORS:

Principal is your company name **exactly** as it will appear, or does appear, on your Contractors License (and /or as registered with the Secretary of State). This is the name you are to bid and perform all work.

**** Bond must be signed by an owner, officer, member or partner before mailing the entire original bond to our office. ****

PLEASE - MAIL COMPLETED ORIGINAL BOND AND ITS POWER OF ATTORNEY TO: Contractors Licensing Board, 4100 Richards Road, North Little Rock, AR 72117

Any change in your Federal Employer Identification Number requires a new bond be executed. Any change in your address requires an endorsement rider from your agent. Any change in your company's name will require other documentation, ****please call for instructions first.**

****If you have any questions regarding this bond, contact Michelle Spoor at 501-371-1506 or michelle.spoor@arkansas.gov.**



\$10,000 CONTRACTOR'S BOND
Required by A.C.A. § 17-25-401

Effective Date _____

STATE OF ARKANSAS

Bond Number _____

WHEREAS, under the terms of A.C.A. § 17-25-401, et. seq., every contractor described therein must file with the Contractors Licensing Board a corporate surety bond or cash bond to secure compliance with A.C.A § 17-25-401, et. seq.

WHEREAS, every such contractor is required to comply with all the terms of said Code, and all rules and regulations promulgated by the Contractors Licensing Board pursuant to the authority of said Code, in the performance of contracts in the State of Arkansas:

NOW, therefore, we, the undersigned, _____

Principal's Company Name exactly as it will appear on the License

Principal Business Address (Physical) City State Zip Code Phone Number

as principal, and **Surety's Name:** _____

Surety Address City State Zip Code Phone Number

as surety, are held firmly bound to the State of Arkansas in the Sum of Ten Thousand Dollars (\$10,000) for payment of which we bind ourselves, our heirs, assigns, executors and administrators, jointly and severally, conditioned that if the undersigned principal shall promptly pay any amount of money due as provided in A.C.A. § 17-25-401, et. seq., then this obligation shall be null and void; otherwise, it shall be in full force and effect.

The surety reserves, however, the right to cancel the above bond on the giving of sixty (60) days written notice to the principal and to the State (Contractors Licensing Board).

Agent's/Broker's/Producer's - Company Name

Principal's Signature (Owner, Officer, Partner, Member)

Mailing Address

Title - (Owner, Officer, Partner, Member)

City/State/Zip Code Phone Number

Principal's Federal I.D. and/or Social Security Number

****Agent's/Broker's/Producer's Signature****

Please indicate: Attorney-in-Fact's Signature OR Direct Underwriters Signature

****This bond shall be executed by an agency, agent, broker or producer that is properly licensed with the Arkansas Insurance Department; a copy of such Arkansas insurance license must be attached.****

MAIL ORIGINAL SIGNED, AND EXECUTED BOND AND ITS POWER OF ATTORNEY TO:

Contractors Licensing Board, 4100 Richards Road, North Little Rock, AR 72117