

ARKANSAS CONTRACTORS LICENSING BOARD

THIS FORM IS FOR RESIDENTIAL / HOME IMPROVEMENT UNLIMITED USE ONLY

Date of Balance Sheet _____

Name of Company / Sole Proprietorship _____

Address of Company / Sole Proprietorship _____

List only the assets and liabilities that are titled or contracted to the company listed above.

Sole Proprietorships do not list personal homes, retirements accounts, cash value of life insurance or stocks and securities.

Note: Any willful misrepresentation could result in a violation and loss of license.

Current Assets	Amount
Cash	
a. In Banks	
b. Elsewhere (This is savings accounts, etc not stocks)	
Accounts Receivable	
Work in progress / unbilled	
Notes Receivable	
Materials in Stock (not included any work in progress)	
Total Current Assets	
Fixed Assets	
Equipment (Book value not appraised value No Tools)	
Furniture & Fixtures	
Real Estate (Such as rental houses) NOT YOUR HOME	
Auto's titled in business name (Book value not appraised value)	
SUBTRACT Depreciation that was taken on tax return	
Plus Lots are not a depreciated items	
Total Fixed Assets	
Other Assets	
Other (list)	
Total Other Assets	
TOTAL ALL ASSETS	

Liabilities	Amount
Accounts payable	
a. Not Past Due	
b. Past Due	
Due to Subcontractors	
a. Not Past Due	
b. Past Due	
Federal Taxes Due	
a. Payroll Taxes Federal Withholding	
b. FICA and Medicare Taxes	
c. Company Federal Taxes Owed	
d. Federal Unemployment Taxes	
State Taxes Due	
a. Payroll Taxes State Withholding	
b. Company State Income Taxes Owed	
c. State Unemployment Taxes	
Notes Payable (Banks, etc)	
Liens	
Judgments	
Other (explain)	
Total All Liabilities	
Subtract total liabilities from total assets	

Signature _____ Date _____

Note: Total equity must be a positive number to qualify for license. Corporations, LLC, Partnerships, etc use only assets and liabilities that are titled or contracted to the entity DO NOT USE personal items.