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224-25-5-1. ISSUANCE OF LICENSE

(c) If a license has been expired for two (2) years or more, the applicant must submit a new application. Applicants who have previously held a contractors license in good standing shall not be required to submit proof of appropriate experience if seeking the same classification previously held.

224-25-5-2. LICENSE EXPIRATION & RENEWAL

(4) Any renewal application received more than thirty (30) days after the expiration of the license shall be accompanied by the late renewal fee and may be reviewed by the Committee at its next available meeting. The applicant shall not have a valid license until said application is approved by the Committee. A license may be renewed up until two (2) years after its expiration date. ~~Any license expired two (2) years or more shall not be renewed.~~ Any licensee expired two (2) years or more may apply for reinstatement.

224-25-5-2. LICENSE EXPIRATION & RENEWAL

(a) Expiration. All licenses shall expire at midnight of the date of its expiration. However, a license held by an active duty service person, or their spouse, who is on deployment outside the State of Arkansas shall not expire until 180 days following their return to the State.

224-25-5-8. FINANCIAL REQUIREMENTS

(b) Limited License Residential Remodelers, Limited License Residential Specialty Contractors

(1) No financial statement shall be required. A contractor holding a Limited License is not authorized to perform a project if the cost of the work to be done in the State of Arkansas, including, without limitation, labor and material, is ~~\$20,000~~ \$50,000 or more.